

business



BpTT confirms first gas at Cassia C

BpTT has confirmed that its Cassia C development has safely delivered first gas.

Cassia C is bpTT's first offshore compression platform and its biggest offshore facility.

It will enable the company to access and produce low pressure gas resources from the Greater Cassia Area, bpTT said in a statement issued yesterday.

The platform, bpTT's 16th offshore facility, is connected to the existing Cassia hub which lies approximately 35 miles off Trinidad's south-east coast.

The company added Cassia C is expected to produce, at peak, about 200 to 300 million standard cubic feet a day of gas.

Production will go towards meeting bpTT's gas supply commitments and will be important to sustaining T&T's LNG and petrochemical industries.

David Campbell, bpTT president said: "First gas from Cassia C is an important milestone for bp in T&T.

"This first offshore compression facility will allow us to unlock new resources and bring much-needed gas to market. I am immensely proud of the teams which have been working hard to bring this facility online."

Ewan Drummond, bp senior vice-president, projects, production and operations also said he was proud of the achievement to deliver this project while keeping people safe throughout a global pandemic.

Cassia C is a great example of bp's resilient hydrocarbons strategy in action, providing the energy the world needs now and helping invest in the energy transition, he added.

The Cassia C platform's jacket, its legs and supporting frame was built at Tofco (Trinidad Offshore Fabricators) and installed in 2020.

Its topside structure was built in the McDermott fabrication yard, Altamira, Mexico, and was installed in 2021.

The Cassia C project is an important step in bpTT's Area Development Plan, which outlines the direction and pace of the company's activities to develop hydrocarbon resources in its licensed marine acreage in T&T.

The release also explained the plan includes a combination of exploration, development projects and activities focused on maximising production from bpTT's acreage.

First gas from Cassia C follows the recent sanction of the Cypre development and the execution of the gas supply agreement with the National Gas Company.

IDB Country Rep:

T&T has competitive advantage to become green hydrogen hub

GEISHA KOWLESSAR-ALONZO
geisha.kowlessar@guardian.co.tt

T&T can be a green hydrogen hub in the region as it is well poised, says Carina Cockburn, country representative for the InterAmerican Development Bank (IDB).

The IDB collaborated with the National Energy Corporation of T&T on a green hydrogen study and roadmap for this country.

Speaking at the launch at the Hilton Hotel yesterday, Cockburn said while green hydrogen is not a new product and electrolysis is not a new process, green hydrogen, however, is becoming cost effective to produce as a result of innovations in the generation of renewable energy.

In fact, over the last ten years there has been a decline in the cost of production not only for solar and onshore wind generation but also for offshore wind as well, Cockburn explained.

Consequently, she added, a new portfolio of energy products is being created including green hydrogen, green ammonia, green methanol and green cement.

"T&T is well poised to take advantage of this trend. Using the existing installed capacity, know-how and decades of experience in the oil and gas industry, it is now an attractive proposition for T&T to expand its product mix to include competitive green products which are in high demand," Cockburn said.

She added, the IDB has been monitoring how other countries are positioning themselves to benefit from the green hydrogen opportunity.

According to Cockburn, some are lining up to be green hydrogen hubs—even though they aren't producing yet, they are signalling that they wish to play this role based on their geographic location or



Stuart Young, Minister of Energy, fifth from left, together with, Robert Le Hunte, left, IDB executive director; Dr Vernon Paltoo, president, National Energy; Farley Augustine, THA Chief Secretary; Penelope Beckles, Planning and Development Minister; Carina Cockburn, IDB, country head, and Dr Joseph Khan, chairman, National Energy, display the Roadmap for a Green Hydrogen Economy during its launch at the Hilton Trinidad and Conference Centre, Lady Young Road, Port-of-Spain, yesterday.

PICTURE ANISTO ALVES

existing infrastructure.

Other countries are planning to be hydrogen powerhouses.

"These are countries which already produce renewable energy at very low cost and are seeking to be the price setters in the new market.

"And there are yet others, which have great renewable energy potential, particularly offshore wind, and which have long experience in the petrochemical sector," Cockburn added.

Additionally, she said T&T has a comparative advantage, noting that given the size of the petrochemical sector it already has relevant infrastructure in place.

Further, T&T has established itself over time as a trusted player in the international energy market and as a reliable supplier with a solid track record, she added.

"The country can therefore, leverage its reputation as a trusted fuel exporter with decades of experience," Cockburn said. Also, she said the study demonstrates

the large potential for renewable energy, including promising offshore opportunities. Like other islands which face land constraints, T&T has a great opportunity to harness the wind that blows at sea, in the same way in which it has harnessed the hydrocarbon resources offshore over many years, Cockburn explained.

"Therefore, T&T is uniquely positioned to maintain its leadership position as an innovator in the energy sector—with decarbonised and greener fuels based on offshore wind this time around," she added.

Energy Minister Stuart Young, who also spoke, said this country must move quicker to implement its green hydrogen economy. "We have international shipping of renewables and Singapore has that. They have done it efficiently, Singapore is a hub, but we have the rest of the value chain here and that is the message.

"The Government is about to announce massive solar and wind projects," Young said.

Customers shopping, business booming...

Now This is Christmas

Take advantage of:

- Our lowest interest rates
- As low as 10% downpayment and up to 20 years to repay on Commercial Mortgages
- Specials on New and RORO vehicles

Log on, call, or come in, to Make it Happen, today!

Scan Here

Republic Bank
We're the One for you!

republictt.com
 email@rftl.com