



MEDIA RELEASE

23.05.24

State Enterprises Partner to Increase Energy Efficiency

National Energy to Audit NP's Facilities

Today, National Energy Corporation of Trinidad and Tobago Limited (National Energy) signed a Memorandum of Understanding (MOU) with Trinidad & Tobago National Petroleum Marketing Company Limited (NP) to conduct a comprehensive energy audit and feasibility study at NP's facilities. This partnership builds upon ongoing national efforts to promote energy efficiency and sustainable operations within the local manufacturing and energy-based sectors.

Leveraging its expertise in implementing a Super Energy Services Company (Super ESCO) for Trinidad and Tobago, National Energy will lead a comprehensive walk-through energy audit at NP's facilities to assess current energy usage and identify opportunities to optimise energy consumption.

Following the audit, National Energy will develop a feasibility study outlining the implementation of recommended Energy Efficiency (EE) and Renewable Energy (RE) measures. NP will finance the implementation of the energy-saving projects, with National Energy providing ongoing technical assistance and support throughout the process.

Sahid Hosein, Chairman of NP, noted: "At NP, we are committed to executing our mandate responsibly. This partnership with National Energy is a significant step towards achieving our sustainability goals. The completion of the energy audit and feasibility study will identify opportunities for NP to operate more sustainably."

Dr. Joseph Khan, Chairman of National Energy, welcomed the partnership stating: "This MOU advances our Super ESCO Pilot Project launched in June 2023 with local manufacturing companies. By collaborating with state-owned enterprises such as NP, National Energy is committed to supporting Government's decarbonisation goals for the local energy sector." He added that the work arising from this MOU holds significant potential for widespread adoption in other state enterprises.



For all life's journeys



Photo 1 Caption: Dr. Vernon Paltoo, President of National Energy, and Derek E. Luk Pat, CEO of NP, sign an MoU to enhance energy efficiency at NP's facilities. Witnessing the signing at the head table are Sahid Hosein, Chairman of NP (extreme left) and Dr. Joseph Khan, Chairman of National Energy (extreme right)



Photo 2 Caption (L-R) Sahid Hosein, Chairman of NP speaks with and Dr. Joseph Khan, Chairman of National Energy, at this morning's MoU signing to enhance energy efficiency at NP's facilities



For more information, contact:

Reay Greaves – Manager, Corporate Communications

Email: r.greaves@nationalenergy.tt

www.nationalenergy.tt

Valene Robertson – Manager, Business Intelligence

Email: VRobertson@np.co.tt

www.np.co.tt/